

# Economics Club

VOLUME 1, ISSUE 1

MARCH 23, 2011

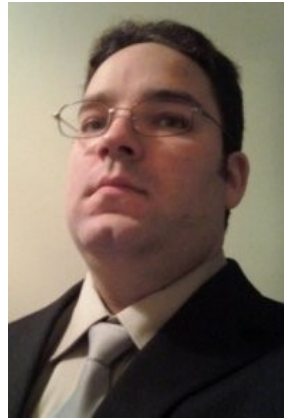
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## President's Welcome

Welcome to the Economics Club. We may have gotten a late start to the 2010-2011 academic year, but we are going to make the most of it. Movie Nights featuring compelling films related to topics in economics are just the beginning. This newsletter represents a voice for any Bloomsburg University community member looking to submit articles. The club is working on many projects including, but not limited to, alumni relations,

networking, field trips, guest speakers, community



involvement in the Bloomsburg area and more. Everyone in the club

is invited to participate and whatever we can't accomplish before summer we will set up to do during a successful 2011-2012 academic campaign. Come to a meeting and get involved.

Sincerely,

Ian Van Pelt  
Economics Club President

## WANTED:

## Articles for Submission By: Lauren Eberhardt

The Economics Club is in full swing again after a long hiatus from campus. We are eager to get things back in motion as this club begins to take shape. The Newsletter Committee is excited to start receiving articles to include in future newsletters. We accept articles from any student or faculty member at

Bloomsburg University regardless of academic background. Member and nonmember students of the Economics Club are encouraged to submit articles with any economic purpose. Articles for consideration should be in a word document and contain 1000 words or less. They can be sent to the

Newsletter Committee Chair, Ashley Kobal, at [ak15763@huskies.bloomu.edu](mailto:ak15763@huskies.bloomu.edu). We hope to receive many interesting, relevant or newsworthy pieces related to the wonderful field of economics. Be creative and send us your article today!

# Latest News: Proposed Budget

By: Ashley Kobal



On Tuesday, March 15 Dr. David Soltz, President of Bloomsburg University, held a Campus Roundtable discussion with the members of his executive staff. This forum was scheduled prior to Governor Corbett's proposed budget and was open to all members of the university community including faculty, staff, and students. The original purpose of this open forum was to provide everyone the opportunity to ask questions of the president and his staff, however, the discussion and questions centered on the Governor's proposed budget cuts for education and how they will affect Bloomsburg University. According to Dr. Soltz, "the commitment to offering a high-quality education at an affordable price" is still the focus for our current and future students. With a proposed 50% reduction in state appropriation, is this commitment to education still possible? Dr. Soltz indicated that at

this time little is known how this will impact Bloomsburg University and PASSHE.

So what do we know thus far? By keeping the salaries of all BU employees the same, there will still be an overall 14% or an approximately \$18 million deficit. If the PASSHE Board of Governors used an increase in tuition to cover the deficit, a 25% jump from \$2,902 per semester to \$3,628 for Pennsylvania residents would be necessary; non-resident's tuition would increase from \$7,255 to \$9,069. Is the value of education worth that much? That's up to the students to decide, but tuition and fees will inevitably increase, to what extent we don't yet know. The president was adamant that the number of new freshman coming to the university would either stay the same or decrease. This news was relieving to current students who are concerned about the

already over populated residence halls, classrooms, and dining areas.

The concern most students have in regards to the budget cuts is being able to finish school on time with the schedule they set for themselves. If state universities have to eliminate the number of courses being offered, are these deadlines plausible? We'll just have to wait to hear from Dr. Soltz when a second budget roundtable discussion is scheduled in the next four weeks.

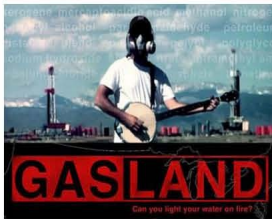
When asked about what the Bloomsburg University community can do to help in the meantime, Dr. Soltz's response was to contact our local and state politicians, participate in Advocacy Day on April 4<sup>th</sup> and 5<sup>th</sup>, social network through CGA, and have "a very clearly, focused message on how important having a high quality education is."

# First Movie Presentation of Economics Club

## GASLAND

Economic Effects?

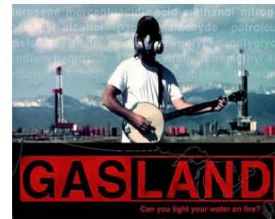
Environmental Sacrifices?



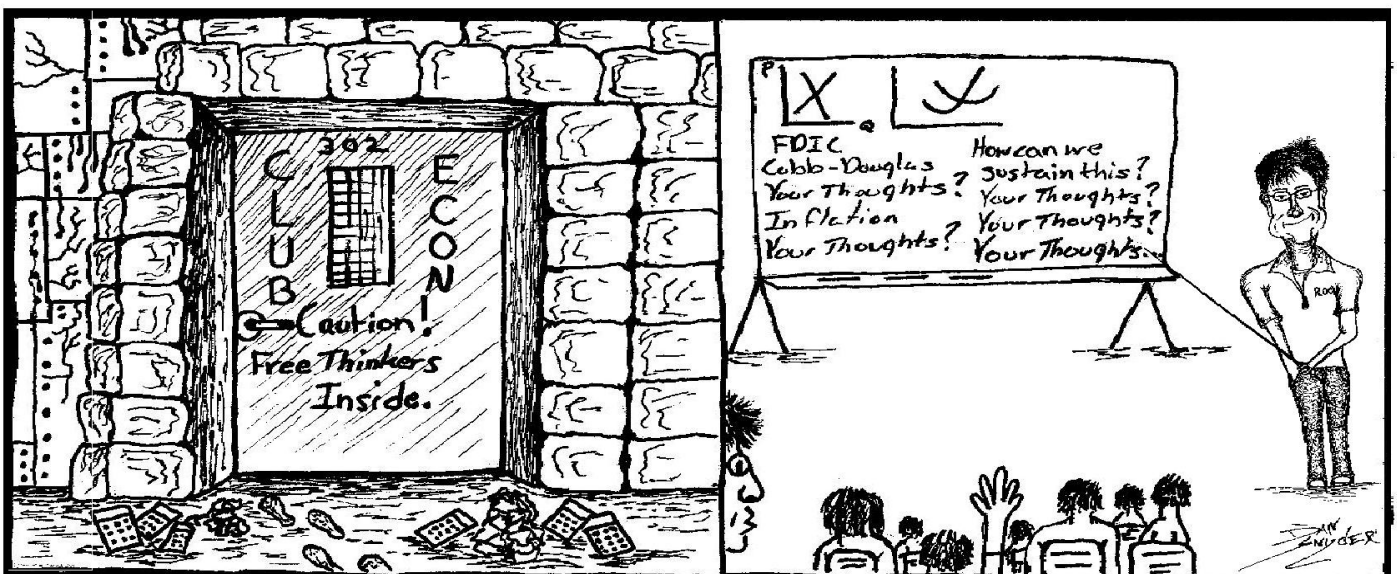
Where: McCormick 2303

When: Thursday, March 24

Time: 7:00 to 9:00PM



**Storyline:** It is happening all across America—rural landowners wake up one day to find a lucrative offer from an energy company wanting to lease their property. Reason? The company hopes to tap into a reservoir dubbed the “Saudi Arabia of natural gas.” Halliburton developed a way to get the gas out of the ground—a hydraulic drilling process called “fracking”—and suddenly America finds itself on the precipice of becoming an energy superpower. But what comes out of the ground with that “natural” gas? How does it affect our air and drinking water? GASLAND is a powerful personal documentary that confronts these questions with spirit, strength, and a sense of humor. When filmmaker Josh Fox receives his cash offer in the mail, he travels across 32 states to meet other rural residents on the front lines of fracking. He discovers toxic streams, ruined aquifers, dying livestock, brutal illnesses, and kitchen sinks that burst into flame. He learns that all water is connected and perhaps some things are more valuable than money. (Sundance Film Festival)



# Fraser Institute 2011 Economic Comic Contest

Can you come up with a humorous way to explain a key economic concept or dress it up in superhero tights?

Showcase your wit and creativity by drawing a single-panel cartoon or multi-panel comic, in colour or black and white, that addresses an economic principle in a unique or humorous way. Hand drawn or computer generated images accepted. Entries can be submitted by individuals or teams.

Topics to consider include **Incentives, Supply and Demand, Opportunity Cost, Competition, and Unintended Consequences.**

1st Prize: \$500  
2nd Prize: \$300  
High School  
Category: \$300

For complete rules and details: [EconomicComicContest.org](http://EconomicComicContest.org)



## Economics Club

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